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Technology Transfer at MIT

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MIT is well-known as a center of academic excellence as well as a leading research institute. Hundreds of companies from around the world are research partners with MIT and maintain their competitive position by turning research done at MIT into products and services. At the same time, MIT has been an important economic engine, not only in the Boston/Cambridge area, but has also been responsible for creating thousands of companies, which employ over a million people both in the United States and abroad. This is the result of many factors, including the “innovation ecosystem” of universities, venture capital, and other groups that foster entrepreneurship. My talk will describe how companies can access technology at MIT and outline how the innovation ecosystem operates, resulting in the constant creation of new companies, new jobs and economic growth.

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