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## **Business angels and the growth of new ventures**

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The foundations of every new business venture are excellent idea, top team and capital to start and grow business. The important role in the sources of capital for new ventures have business angels, who are successful high net worth individuals willing to invest their own money into young companies. Their added value is not just money, but they also help the entrepreneurial team with their knowledge, experiences and social network. World class companies like Google, Yahoo, Bodyshop etc. were backed by business angels, so there is no doubt that they have an important role in the entrepreneurial ecosystem. In Slovenia the first formal business angel network was established 2,5 years ago. Seven investments were already made and it was nearly 2 mio € was invested. The importance of business angels in Slovenia is therefore getting higher and higher.

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